

Top Holdings	Percentage of Net Asset Value
Long Positions	
Everbridge Inc.	5.4%
Model N Inc.	5.2%
Nuvei Corp.	4.8%
Apartment Income REIT Corp.	4.7%
Copperleaf Technologies Inc.	3.8%
DecisionPoint Systems Inc.	3.8%
Whole Earth Brands Inc.	3.6%
Adventus Mining Corp.	3.4%
Park Lawn Corp.	3.4%
Vericity Inc.	3.4%
Endeavor Group Holdings Inc., Class 'A'	3.3%
Atlantica Sustainable Infrastructure plc	3.2%
National Western Life Group Inc., Class 'A'	3.2%
Southwestern Energy Co.	3.1%
Atrion Corp.	3.0%
Haynes International Inc.	2.9%
Argonaut Gold Inc.	2.8%
Generation Asia I Acquisition Ltd., Class 'A'	2.6%
Keen Vision Acquisition Corp.	2.6%
SurModics Inc.	2.6%
Stericycle Inc.	2.5%
Total Long Positions	73.3%
Short Positions	
Silvercorp Metals Inc.	-3.5%
Chesapeake Energy Corp.	-3.3%
Alamos Gold Inc., Class 'A'	-2.6%
UMB Financial Corp.	-2.5%
Total Short Positions	-11.9%
TOTAL % OF TOP HOLDINGS	61.4%

Portfolio by Category	Percentage of Net Asset Value
Long Positions	
Information technology	28.7%
Financial services	23.1%
Health care	19.7%
Materials	12.8%
Consumer discretionary	9.7%
Industrials	9.2%
Banks	7.7%
Energy	7.0%
Insurance	6.5%
Communication services	5.7%
Real estate	5.5%
Consumer staples	5.0%
Utilities	4.6%
Total Long Positions	145.2%
Short Positions	
Materials	-6.7%
Banks	-6.5%
Energy	-4.7%
Real estate	-1.3%
Exchange-traded fund(s)	-0.4%
Insurance	-0.4%
Total Short Positions	-20.0%
Cash (Bank overdraft)	-24.1%
Derivative liabilities	-0.6%
Other assets less liabilities	-0.5%
Warrants	0.0%
TOTAL NET ASSET VALUE	\$12.27 million