

Top Holdings	Percentage of Net Asset Value	Portfolio by Category	Percentage of Net Asset Value
TrueContext Corporation	7.4%	Information technology	52.8%
Dye & Durham Limited	5.8%	Financial services	15.7%
Copperleaf Technologies Inc.	5.6%	Consumer discretionary	6.1%
Burford Capital Limited	5.5%	Consumer staples	5.0%
Sylogist Ltd.	5.3%	Health care	4.9%
Sangoma Technologies Corporation	5.0%	Real estate	4.5%
D2L Inc.	4.8%	Materials	4.5%
PAR Technology Corporation	4.6%	Industrials	4.5%
CCL Industries Inc., Class 'B'	4.5%	Energy	3.7%
Kraken Robotics Inc.	4.4%	Communication services	0.8%
Thinkific Labs Inc.	4.3%	Warrants	0.0%
Kinaxis Inc.	4.1%	Cash (Bank overdraft)	-2.5%
Interactive Brokers Group, Inc., Class 'A'	4.1%		100.0%
Texas Pacific Land Corporation	3.7%		
Premium Brands Holdings Corporation	3.4%		
KKR & Co. Inc.	3.3%		
Exor N.V.	2.8%		
Aecon Group Inc.	2.8%		
Tantalus Systems Holding Inc.	2.6%		
Zillow Group Inc., Class 'C'	2.5%		
kneat.com, inc.	2.5%		
dentalcorp Holdings Ltd.	2.4%		
Kennedy-Wilson Holdings, Inc.	1.9%		
eGain Corporation	1.9%		
Blackline Safety Corp.	1.7%		
TOTAL % OF TOP HOLDINGS	96.9%	TOTAL NET ASSET VALUE	\$ 106.94 million