

Top Holdings	Percentage of Net Asset Value
Aecon Group Inc.	5.7%
NFI Group Inc.	5.1%
Trisura Group Ltd.	4.5%
Sylogist Ltd.	4.5%
Vecima Networks Inc.	4.4%
ADENTRA Inc.	4.3%
Total Energy Services Inc.	4.2%
Computer Modelling Group Ltd.	4.1%
Ag Growth International Inc.	4.0%
Héroux-Devtek Inc.	3.8%
Evertz Technologies Limited	3.8%
Altius Renewable Royalties Corp.	3.5%
Stella-Jones Inc.	3.4%
Onex Corporation	3.4%
North American Construction Group Ltd.	3.3%
Alaris Equity Partners Income Trust	3.2%
Guardian Capital Group Limited	3.1%
Jamieson Wellness Inc.	3.1%
Premium Brands Holdings Corporation	3.1%
Exchange Income Corporation	2.9%
EQB Inc.	2.9%
Information Services Corporation, Class 'A'	2.8%
Calian Group Ltd.	2.8%
Dream Unlimited Corp., Class 'A'	2.7%
FirstService Corporation	2.7%
TOTAL % OF TOP HOLDINGS	91.3%

Portfolio by Category	Percentage of Net Asset Value
Industrials	28.8%
Information technology	18.6%
Financial services	11.4%
Real estate	8.2%
Energy	7.4%
Materials	6.7%
Consumer staples	6.2%
Insurance	4.5%
Utilities	3.5%
Banks	2.9%
Consumer discretionary	1.6%
Cash (Bank overdraft)	0.2%
	100.0%
TOTAL NET ASSET VALUE	\$ 22.42 million