

Top Holdings	Percentage of Net Asset Value
Long Positions	
United States Treasury, 0.00%, 2024/03/12	9.4%
United States Treasury, 0.00%, 2024/05/09	7.7%
United States Treasury, 0.00%, 2024/05/16	7.7%
Cable One Inc., Callable, 4.00%, 2030/11/15	6.5%
Parkland Corporation, Callable, 4.38%, 2029/03/26	6.4%
United States Treasury, 0.00%, 2024/03/05	6.2%
United States Treasury, 0.00%, 2024/04/09	6.2%
United States Treasury, 0.00%, 2024/05/23	6.2%
Government of Canada, 0.00%, 2024/05/09	5.8%
Government of Canada, 0.00%, 2024/01/18	4.7%
Government of Canada, 0.00%, 2024/02/15	4.7%
Four Seasons Hotels Inc., Term Loan, 7.95%, 2029/11/30	3.9%
XHR LP, Callable, 4.88%, 2029/06/01	3.8%
TransDigm Inc., Term Loan, 8.07%, 2030/15/15	3.3%
Mattamy Group Corporation, 4.63%, 2028/03/01	3.2%
TransCanada Trust, Series '2017-A', Callable, 4.65%, 2077/05/18	3.1%
Total Long Positions	88.8%
Short Positions	
iShares iBoxx High Yield Corporate Bond ETF	-6.6%
SPDR S&P 500 ETF Trust	-6.5%
SPDR Bloomberg High Yield Bond ETF	-6.3%
Invesco QQQ Trust, Series '1'	-4.7%
RLJ Lodging Trust L.P., Callable, 4.00%, 2029/09/15	-4.1%
CCO Holdings, LLC, Callable, 4.25%, 2034/01/15	-3.9%
United States Treasury, 3.50%, 2033/02/15	-3.7%
Ball Corporation, Callable, 3.13%, 2031/09/15	-3.5%
iShares Russell 2000 ETF	-3.5%
Total Short Positions	-42.8%
TOTAL % OF TOP HOLDINGS	46.0%

Portfolio by Category	Percentage of Net Asset Value
Long Positions	
US corporate bonds and loans	53.0%
Government bonds	49.3%
Canadian corporate bonds and loans	44.2%
Short-term investments	11.6%
Preferred shares	1.0%
Foreign corporate bonds and loans	0.8%
Total Long Positions	159.9%
Short Positions	
Exchange-traded funds	-27.5%
US corporate bonds and loans	-21.8%
Government bonds	-11.1%
Canadian corporate bonds and loans	-3.8%
Equities	-1.1%
Total Short Positions	-65.3%
Cash (Bank overdraft)	10.2%
Derivative assets	0.8%
Other assets less liabilities	-5.6%
	100.0%
TOTAL NET ASSET VALUE	\$ 418.70 million