



2023 Year End Distributions

2023 Year-End Distribution Dates:

Daily Funds** Record Date* is Wednesday, December 20, 2023 (daily funds)

Payment Date is Thursday, December 21, 2023 (daily funds)

Weekly Funds Record Date* is Friday, December 15, 2023 (weekly fund)

Payment Date is Friday, December 22, 2023 (weekly fund)

Monthly Funds Record Date* is Thursday, November 30, 2023 (monthly funds)

Payment Date is Friday, December 29, 2023 (monthly funds)

*If you are a unitholder of a Pender Fund or have placed a trade purchasing a Pender Fund on this date, you will receive the distribution.

** Pender Alternative Special Situations Fund does not qualify as an MFT therefore the planned distribution date is Record Date, Thursday, December 28, 2023 and Payment Date, Friday, December 29, 2023.

		January to November (Actual)	December			Est. Dis. as % of pre-dist. NAV	December 21, 2023 NAV \$
		Income	Income	Capital Gains	Total		
Pender Alternative Absolute Return Fund							
Class A	2000	0.52	-	0.31	0.31	3.1%	9.69
Class A (US\$)	2001	0.53	-	0.34	0.34	3.4%	9.70
Class AF	2002	0.60	-	0.32	0.32	3.1%	9.85
Class F	2010	0.63	-	0.32	0.32	3.2%	9.73
Class F (US\$)	2011	0.71	-	0.42	0.42	4.2%	9.56
Class FF	2012	0.69	-	0.32	0.32	3.2%	9.84
Class H	2040	0.55	-	0.32	0.32	3.2%	9.79
Class H (US\$)	2041	0.60	-	0.28	0.28	2.8%	9.71
Class I	2050	0.64	-	0.32	0.32	3.2%	9.67
Class I (US\$)	2051	0.64	-	0.45	0.45	4.4%	9.73
Class N	2070	0.69	-	0.32	0.32	3.1%	9.79
Class O	2030	0.80	0.04	0.33	0.37	3.5%	10.02
Pender Alternative Arbitrage Fund							
Class A	2100	-	-	0.59	0.59	5.8%	9.59
Class AF	2102	-	-	0.49	0.49	4.7%	10.07
Class F	2110	-	-	0.63	0.63	6.0%	9.83
Class F (US\$)	2111	-	-	0.62	0.62	6.1%	9.50
Class FF	2112	-	0.02	0.67	0.69	6.4%	10.07
Class H	2140	-	-	0.57	0.57	5.5%	9.81
Class I	2150	-	0.03	0.54	0.57	5.4%	9.88
Class I (US\$)	2151	-	0.05	0.60	0.64	6.5%	9.26
Class O	2130	-	0.13	0.61	0.74	6.8%	10.11
Pender Alternative Arbitrage Plus Fund							
Class A	2200	-	-	-	-	0.0%	10.04
Class F	2210	-	-	-	-	0.0%	10.14
Class I	2250	-	-	-	-	0.0%	10.23
Class O	2230	-	-	-	-	0.0%	10.25



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		January to November (Actual)	December			Est. Dis. as % of pre-dist. NAV	December 21, 2023 NAV \$
		Income	Income	Capital Gains	Total		
Pender Alternative Multi-Strategy Income Fund							
Class A	1200	-	-	-	-	0.0%	11.97
Class F	1210	-	-	-	-	0.0%	13.08
Class I	1250	-	-	-	-	0.0%	8.87
Pender Bond Universe Fund							
Class A	1400	0.25	0.02	-	0.02	0.2%	9.45
Class F	1410	0.30	0.02	-	0.02	0.2%	9.44
Class F (US\$)	1411	0.32	0.02	-	0.02	0.2%	10.17
Class O	1430	0.36	0.02	-	0.02	0.3%	9.45
Pender Corporate Bond Fund							
Class A	500	0.41	0.03	-	0.03	0.2%	11.83
Class A (US\$)	501	0.37	0.02	-	0.02	0.2%	10.67
Class F	510	0.51	0.03	-	0.03	0.3%	11.85
Class F (US\$)	511	0.45	0.03	-	0.03	0.3%	10.53
Class H	540	0.40	0.03	-	0.03	0.3%	10.53
Class H (US\$)	541	0.38	0.03	-	0.03	0.3%	10.11
Class I	550	0.46	0.03	-	0.03	0.3%	10.24
Class I (US\$)	551	0.45	0.03	-	0.03	0.3%	10.14
Class N (US\$)	571	0.45	0.03	-	0.03	0.3%	10.17
Class O	530	0.57	0.03	-	0.03	0.3%	10.39
Class U	518	0.40	0.03	-	0.03	0.3%	10.04



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		Income	Income	Capital Gains	Total		
Pender Small Cap Opportunities Fund							
Class A	315	-	-	-	-	0.0%	25.35
Class B	380	-	-	-	-	0.0%	9.35
Class F	320	-	0.17	-	0.17	0.7%	26.32
Class G	390	-	0.07	-	0.07	0.7%	9.60
Class I	350	-	0.10	-	0.10	0.8%	12.38
Class M	372	-	0.08	-	0.08	1.3%	5.73
Class N	370	-	-	-	-	0.0%	15.02
Class O	340	-	0.58	-	0.58	2.1%	26.98



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		Income	Income	Capital Gains	Total		
Pender Small/Mid Cap Dividend Fund							
Class A	1300	0.31	0.09	-	0.09	0.6%	13.38
Class F	1310	0.32	0.09	-	0.09	0.6%	13.63
Class H	1340	0.31	0.09	-	0.09	0.6%	13.43
Class I	1350	0.32	0.09	-	0.09	0.6%	13.61
Class O	1330	0.35	0.21	-	0.21	1.4%	15.05
Note: Portion of this fund's income distribution will be reclassified as ROC.							
Pender Strategic Growth and Income Fund (formerly Pender Enhanced Income Fund)							
Class A	1000	0.17	0.06	-	0.06	0.8%	7.75
Class F	1010	0.17	0.11	-	0.11	1.3%	8.22
Class H	1040	0.07	0.16	-	0.16	1.4%	10.68
Class I	1050	0.23	0.12	-	0.12	1.1%	10.93
Pender Value Fund							
Class A	200	-	-	-	-	0.0%	15.22
Class F	210	-	-	-	-	0.0%	15.95
Class H	240	-	-	-	-	0.0%	11.05
Class I	250	-	-	-	-	0.0%	11.68
Class N	270	-	-	-	-	0.0%	8.41
Class O	230	-	-	-	-	0.0%	13.25



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		Income	Income	Capital Gains	Total		
Pender Alternative Special Situations Fund							
Class A	1500	-	0.43	-	0.43	2.2%	18.60
Class F	1510	-	0.42	-	0.42	2.2%	18.60
Class H	1540	-	0.23	-	0.23	2.3%	9.92
Class I	1550	-	0.24	-	0.24	2.4%	9.91
Pender Income Advantage Fund							
Class F	1610	-	0.04	0.32	0.36	3.5%	9.88
Class I	1650	-	0.06	0.32	0.38	3.7%	9.92
Pender Partners Fund							
Class A	1100	-	-	-	-	0.0%	4.98
Class F2	1113	-	-	-	-	0.0%	13.83
Class I	1150	-	-	-	-	0.0%	9.19



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