

Top Holdings	Percentage of Net Asset Value
Long Positions	
Cable One Inc., Callable, 4.00%, 2030/11/15	7.1%
United States Treasury, 0.00%, 2024/03/14	5.7%
Canadian Treasury, 0.00%, 2024/01/18	5.6%
Canadian Treasury, 0.00%, 2024/02/15	5.6%
United States Treasury, 0.00%, 2024/01/18	4.5%
XHR LP, Callable, 4.88%, 2029/06/01	4.3%
Canadian Treasury, 0.00%, 2024/01/04	4.2%
Shelf Drilling Holdings, Ltd., 8.25%, 2025/02/15	4.0%
Six Flags Entertainment Corporation, Callable, 7.25%, 2031/05/15	3.9%
United States Treasury, 0.00%, 2024/02/08	3.8%
Service Corporation International, Callable, 4.00%, 2031/05/15	3.5%
Teine Energy Ltd., Callable, 6.88%, 2029/04/15	3.5%
Parkland Corporation, Callable, 4.38%, 2029/03/26	3.4%
Four Seasons Hotels Ltd., Term Loan, 2029/11/30	3.2%
Mattamy Group Corporation, 4.63%, 2028/03/01	2.9%
TransCanada Trust, Series '2017-B', Callable, Variable, 2077/05/18	2.7%
Total Long Positions	67.9%
Short Positions	
SPDR Bloomberg Barclays High Yield Bond ETF	-6.8%
SPDR S&P 500 ETF Trust	-6.1%
iShares iBoxx High Yield Corporate Bond ETF	-5.7%
United States Treasury, 3.50%, 2033/02/15	-4.3%
Invesco QQQ Trust, Series '1'	-4.2%
iShares Russell 2000 ETF	-3.8%
RLJ Lodging Trust, L.P., 4.00%, 2029/09/15	-3.0%
Yum! Brands, Inc., Callable, 3.63%, 2031/03/15	-2.9%
CSC Holdings LLC, Callable, 4.13%, 2030/12/01	-2.7%
Total Short Positions	-39.5%
TOTAL % OF TOP HOLDINGS	28.4%

Portfolio by Category	Percentage of Net Asset Value
Long Positions	
US corporate bonds and loans	63.3%
Canadian corporate bonds and loans	43.9%
Short-term investments	29.3%
Foreign corporate bonds and loans	5.1%
Preferred shares	1.1%
Total Long Positions	142.7%
Short Positions	
Exchange-traded funds	-26.6%
US corporate bonds and loans	-12.4%
Government bonds	-11.3%
Canadian corporate bonds and loans	-4.9%
Equities	-1.1%
Total Short Positions	-56.3%
Cash	14.0%
Derivative assets (liabilities)	-0.4%
	100.0%
TOTAL NET ASSET VALUE	\$ 350.40 million