Top Holdings	Percentage of Net Asset Value	Portfolio by Category	Percentage of Net Asset Value
Long Positions	Net Asset value	Long Positions	Net Asset value
Argo Group International Holdings, Ltd.	3.1%	Health care	17.0%
Greenhill & Co., Inc.	3.1%	Information technology	15.7%
Avantax, Inc.	2.7%	Financial services	14.1%
Triton International Limited	2.7%	Industrials	11.6%
eMagin Corporation	2.6%	Insurance	7.5%
Heritage-Crystal Clean, Inc.	2.5%	Consumer discretionary	6.6%
Syneos Health, Inc.	2.5%	Materials	4.4%
National Instruments Corporation	2.4%	Consumer staples	3.6%
Denbury Inc.	2.3%	Energy	3.1%
Midwest Holding Inc.	2.3%	Real estate	1.6%
Tabula Rasa HealthCare. Inc.	2.3%	Utilities	1.6%
CIRCOR International. Inc.	2.3%	Banks	1.4%
Computer Task Group, Incorporated	2.2%	Communication services	1.1%
American Equity Investment Life Holding Company	2.2%	Total Long Positions	88.8%
NeoGames S.A.	2.1%	Total Long Positions	00.070
	2.1%	Short Positions	
Abcam plc	2.0%		-3.1%
Thorne HealthTech, Inc.	2.0%	Energy Financial services	-3.1% -2.3%
PolyMet Mining Corp.	1.9%	Banks	
Avid Technology, Inc.			-1.1%
Veritiv Corporation	1.8% 1.7%	Utilities	-0.6%
Sequans Communications S.A.	1.7%	Materials Total Short Positions	-0.4%
Chase Corporation		Total Short Positions	-7.5%
Kaleyra, Inc.	1.6%		10.10/
Total Long Positions	51.5%	Cash	18.4%
		Derivative assets (liabilities)	0.3%
Short Positions			100.0%
Ellington Financial Inc.	-2.3%		
Exxon Mobil Corporation	-2.3%	TOTAL NET ASSET VALUE	\$ 25.10 million
Total Short Positions TOTAL % OF TOP HOLDINGS	-4.6% 46.9%		



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