

Top Holdings	Percentage of Net Asset Value
Sylogist Ltd.	5.8%
Copperleaf Technologies Inc.	4.6%
Burford Capital Limited	4.5%
SS&C Technologies Holdings, Inc.	4.4%
CCL Industries Inc., Class 'B'	4.2%
Premium Brands Holdings Corporation	4.2%
Sangoma Technologies Corporation	4.2%
eGain Corporation	4.1%
Magnet Forensics Inc.	4.1%
Dye & Durham Limited	3.9%
Interactive Brokers Group, Inc., Class 'A'	3.8%
KKR & Co. Inc.	3.7%
Onex Corporation	3.6%
Zillow Group, Inc., Class 'C'	3.6%
Exor N.V.	3.3%
Federal National Mortgage Association, Preferred, Series 'S', 8.25%	3.2%
ProntoForms Corporation	3.0%
Universal Technical Institute, Inc.	3.0%
Optiva Inc.	2.9%
The Howard Hughes Corporation	2.8%
Baidu, Inc., ADR	2.7%
Texas Pacific Land Corporation	2.7%
D2L Inc.	2.6%
JD.com, Inc., ADR	2.6%
Kinaxis Inc.	2.4%
TOTAL % OF TOP HOLDINGS	89.9%

Portfolio by Category	Percentage of Net Asset Value
Information technology	41.9%
Diversified financials	19.1%
Consumer discretionary	10.1%
Consumer staples	6.8%
Real estate	6.4%
Communication services	5.2%
Materials	4.2%
Banks	3.2%
Energy	2.7%
Cash	0.4%
Other assets less liabilities	0.0%
Warrants	0.0%
	100.0%
TOTAL NET ASSET VALUE	\$ 121.13 million



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