

Top Holdings	Percentage of Net Asset Value
JD.com, Inc., ADR	13.6%
Burford Capital Limited	11.9%
Baidu, Inc., ADR	10.7%
FRMO Corporation	8.6%
KKR & Co. Inc.	7.9%
Interactive Brokers Group, Inc., Class 'A'	7.2%
Zillow Group, Inc., Class 'C'	7.0%
PAR Technology Corporation	6.6%
Texas Pacific Land Corporation	6.2%
Semler Scientific, Inc.	4.1%
Warner Bros. Discovery, Inc.	3.8%
Block, Inc.	2.5%
McDermott International, Ltd.	2.1%
Stitch Fix, Inc., Class 'A'	1.9%
IAC/InterActiveCorp	1.7%
Peloton Interactive, Inc., Class 'A'	1.7%
Coinbase Global, Inc., Class 'A'	1.5%
TOTAL % OF TOP HOLDINGS	99.0%

Portfolio by Category	Percentage of Net Asset Value
Diversified financials	37.0%
Consumer discretionary	17.2%
Communication services	16.2%
Information technology	9.1%
Energy	8.3%
Real estate	7.0%
Health care	4.1%
Cash	1.3%
Other assets less liabilities	-0.2%
	100.0%
TOTAL NET ASSET VALUE	\$ 9.23 million



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