

Top Holdings	Percentage of Net Asset Value
Burford Capital Limited	4.9%
Federal National Mortgage Association, Preferred, Series 'S', 8.25%	4.8%
Texas Pacific Land Corporation	4.8%
CCL Industries Inc., Class 'B'	4.4%
Interactive Brokers Group, Inc., Class 'A'	4.3%
Exor N.V.	4.3%
SS&C Technologies Holdings, Inc.	4.1%
Baidu, Inc., ADR	4.1%
Premium Brands Holdings Corporation	3.9%
Pender Alternative Absolute Return Fund, Class 'O'	3.7%
Zillow Group, Inc.	3.7%
Dye & Durham Limited	3.6%
KKR & Co. Inc.	3.5%
eGain Corporation	3.5%
Onex Corporation	3.5%
JD.com, Inc., ADR	3.4%
Optiva Inc.	3.1%
Universal Technical Institute, Inc.	3.0%
Sylogist Ltd.	2.9%
Magnet Forensics Inc.	2.7%
ProntoForms Corporation	2.5%
Sangoma Technologies Corporation	2.4%
D2L Inc.	2.2%
The Howard Hughes Corporation	2.1%
Kinaxis Inc.	2.1%
TOTAL % OF TOP HOLDINGS	87.5%

Portfolio by Category	Percentage of Net Asset Value
Information technology	30.9%
Diversified financials	20.5%
Consumer discretionary	10.5%
Consumer staples	7.0%
Communication services	6.9%
Real estate	5.9%
Energy	4.8%
Banks	4.8%
Materials	4.4%
Mutual funds	3.7%
Cash	0.5%
Health care	0.1%
	100.0%
TOTAL NET ASSET VALUE	\$ 133.67 million



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