

Top Holdings	Percentage of Net Asset Value
Burford Capital Limited	10.0%
Saturn Oil & Gas Inc.	9.4%
Anterix Inc.	9.2%
Spartan Delta Corp.	7.7%
Altius Renewable Royalties Corp.	6.8%
Partners Value Investments LP	4.8%
Harbor Diversified, Inc.	4.5%
Athabasca Oil Corporation	4.0%
MEG Energy Corp.	4.0%
Federal National Mortgage Association, Preferred, Series 'S', 8.25%	3.9%
Thinkific Labs Inc.	3.7%
ARC Resources Ltd.	3.6%
ShockWave Medical, Inc.	3.6%
Gulfport Energy Corporation	3.6%
Shaw Communications Inc., Class 'B'	3.3%
NexGen Energy Ltd.	3.3%
Bluerock Residential Growth REIT, Inc.	2.6%
Maxar Technologies Inc.	2.6%
Maravai LifeSciences Holdings, Inc., Class 'A'	2.5%
Magnachip Semiconductor Corporation	2.3%
NexPoint Diversified Real Estate Trust	2.2%
Purple Innovation, Inc.	1.7%
Saturn Oil & Gas Inc., Warrants	1.6%
KnowBe4, Inc.	1.5%
American Tire Distributors Holdings, Inc.	1.1%
<b>TOTAL % OF TOP HOLDINGS</b>	<b>103.5%</b>

Portfolio by Category	Percentage of Net Asset Value
Energy	37.7%
Diversified financials	14.8%
Communication services	12.6%
Information technology	7.5%
Industrials	7.1%
Utilities	6.8%
Health care	6.1%
Real estate	4.9%
Banks	3.9%
Consumer discretionary	3.6%
Cash	-5.0%
	<b>100.0%</b>
<b>TOTAL NET ASSET VALUE</b>	<b>\$ 1.70 million</b>



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