

Top Holdings	Percentage of Net Asset Value
Long Positions	
Alleghany Corporation	4.0%
Bluerock Residential Growth REIT, Inc.	4.0%
Sierra Wireless, Inc.	3.8%
Nielsen Holdings plc	3.7%
MoneyGram International, Inc.	3.4%
Citrix Systems, Inc.	3.4%
StoneMor Inc.	3.3%
Manning & Napier, Inc.	3.1%
Hill International, Inc.	3.0%
Atlas Air Worldwide Holdings, Inc.	3.0%
Randolph Bancorp, Inc.	2.8%
Ping Identity Holding Corp.	2.7%
ChemoCentryx, Inc.	2.7%
Social Capital Hedosophia Holdings Corp. VI	2.7%
Exterran Corporation	2.6%
TCW Special Purpose Acquisition Corp., Class 'A'	2.5%
CyberOptics Corporation	2.4%
Meridian Bioscience, Inc.	2.4%
Tenneco Inc.	2.4%
STORE Capital Corporation	2.3%
Rogers Corporation	2.3%
Shaw Communications Inc., Class 'B'	2.2%
Columbia Care Inc.	2.2%
Total Long Positions	66.9%
Short Positions	
Enerflex Ltd.	-2.8%
Cresco Labs Inc.	-2.7%
Total Short Positions	-5.5%
TOTAL % OF TOP HOLDINGS	61.4%

Portfolio by Category	Percentage of Net Asset Value
Long Positions	
Diversified financials	33.4%
Information technology	29.6%
Health care	20.0%
Industrials	11.1%
Banks	7.3%
Consumer discretionary	7.0%
Real estate	6.4%
Energy	4.5%
Insurance	4.0%
Communication services	3.7%
Materials	3.3%
Utilities	1.8%
Total Long Positions	132.1%
Short Positions	
Health care	-4.9%
Energy	-4.8%
Banks	-3.7%
Diversified financials	-1.9%
Information technology	-1.8%
Total Short Positions	-17.1%
Cash	-15.0%
TOTAL NET ASSET VALUE	\$ 1.92 million



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