

# PENDER PRIVATE INVESTMENTS INC.

## Appointment of Proxyholder

I/We, being holder(s) of Class A Common Shares of Pender Private Investments Inc. (the "Company"), hereby appoint: Maria Pacella, Chief Executive Officer, or, failing her, Gina Jones, Chief Financial Officer.

To attend the meeting or to appoint someone to attend on your behalf, print that name here as proxy of the undersigned, to attend, act and vote on behalf of the undersigned in accordance with the below direction (or if no directions have been given, in accordance with the recommendations of management) on all the following matters and any other matter that may properly come before the Annual Meeting of Shareholders (the "Meeting") of the Company to be held at 10:00 AM (Vancouver Time) on August 17, 2022, at 1830 – 1066 West Hastings Street, Vancouver, BC, Canada (the "Meeting"), and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution.

This proxy is solicited by and on behalf of Management of the Company.

Management recommends voting FOR the following resolutions:

- |   |                          |                          |
|---|--------------------------|--------------------------|
| <b>1. Election of Directors</b>   | <b>FOR</b>               | <b>WITHHOLD</b>          |
| (a) Maria Pacella   | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) Natalie Dakers  | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) Robert Napoli   | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>2. Appointment of Auditors</b>   | <b>FOR</b>               | <b>WITHHOLD</b>          |
| To appoint KPMG LLP, Chartered Professional Accountants, as the Company's auditors for the ensuing fiscal year and authorize the directors to fix the auditor's remuneration. | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>3. Other Business</b>  | <b>FOR</b>               | <b>AGAINST</b>           |
| To approve the transaction of such other business as may properly come before the Meeting   | <input type="checkbox"/> | <input type="checkbox"/> |

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting.

If no voting instructions are indicated above, this proxy will be voted in accordance with the recommendations of management. On any amendments or variations proposed or any new business properly submitted before the Meeting, I/We authorize the appointee to vote as they see fit.

\_\_\_\_\_  
Signature(s)

\_\_\_\_\_  
Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions. All proxies must be received by 10:00 AM (Vancouver Time) on August 15, 2022.

**Proxy Form – Annual Meeting of Shareholders of Pender Private Investments Inc. to be held on August 17, 2022 (the “Meeting”)**

**Notes to Proxy**

1. This proxy must be signed by a holder or his or her attorney duly authorized in writing. If you are an individual, please sign exactly as your name appears on this proxy. If the holder is a corporation, a duly authorized officer or attorney of the corporation must sign this proxy, and if the corporation has a corporate seal, its corporate seal should be affixed.
2. If the securities are registered in the name of an executor, administrator or trustee, please sign exactly as your name appears on this proxy. If the securities are registered in the name of a deceased or other holder, the proxy must be signed by the legal representative with his or her name printed below his or her signature, and evidence of authority to sign on behalf of the deceased or other holder must be attached to this proxy.
3. If a security is held by two or more individuals, any one of them present or represented by proxy at the Meeting may, in the absence of the other or others, vote at the Meeting. However, if one or more of them are present or represented by proxy, they must vote together the number of securities indicated on the proxy.

All holders should refer to the Proxy Circular for further information regarding completion and use of this proxy and other information pertaining to the Meeting.

**How to Vote**

**MAIL, FAX or EMAIL**

Complete and return your signed proxy in the envelope provided or send to:

TSX Trust Company, Proxy Department  
P.O. Box 721  
Agincourt, ON M1S 0A1

You may alternatively fax your proxy to 416-368-2502 or toll free in Canada and United States to 1-866-781-3111 or scan and email to [proxyvote@tmx.com](mailto:proxyvote@tmx.com).

**INTERNET**

Cast your vote online. Go to <http://www.tsxtrust.com/vote-proxy>

**TELEPHONE VOTING**

Use any touch-tone phone, call toll free in Canada and United States 1-888-489-5760 and follow the voice instructions

To vote by telephone or Internet you will need your control number. If you vote by Internet or telephone, do not return this proxy.

An undated proxy is deemed to be dated on the day it was received by TSX Trust Company (Canada).

**All proxies must be received by 10:00 AM (Vancouver Time) on August 15, 2022.**