

Top Holdings	Percentage of Net Asset Value
Burford Capital Limited	4.9%
Optiva Inc.	4.6%
Federal National Mortgage Association, Preferred, Series 'S', 8.25%	4.2%
SS&C Technologies Holdings, Inc.	4.1%
Universal Technical Institute, Inc.	4.0%
Interactive Brokers Group, Inc., Class 'A'	3.9%
eGain Corporation	3.9%
Sangoma Technologies Corporation	3.7%
Baidu, Inc., ADR	3.7%
Premium Brands Holdings Corporation	3.3%
ProntoForms Corporation	3.2%
Exor N.V.	3.1%
Nintendo Co., Ltd., ADR	3.0%
Zillow Group, Inc.	3.0%
The Howard Hughes Corporation	2.9%
Sylogist Ltd.	2.8%
Peloton Interactive Inc., Class 'A'	2.7%
Dye & Durham Limited	2.7%
Onex Corporation	2.6%
Texas Pacific Land Corporation	2.5%
CCL Industries Inc., Class 'B'	2.4%
JD.com, Inc., ADR	2.4%
Pender Alternative Absolute Return Fund, Class 'O'	2.4%
Bausch Health Companies Inc.	2.3%
D2L Inc.	2.2%
TOTAL % OF TOP HOLDINGS	80.5%

Portfolio by Category	Percentage of Net Asset Value
Information technology	30.3%
Diversified financials	16.8%
Consumer discretionary	14.7%
Communication services	11.7%
Consumer staples	7.8%
Real estate	5.9%
Banks	4.2%
Energy	2.5%
Materials	2.4%
Health care	2.4%
Mutual funds	2.4%
Cash	-1.1%
	100.0%
TOTAL NET ASSET VALUE	\$ 10.87 million

