

<b>Top Holdings</b>	<b>Percentage of Net Asset Value</b>
Burford Capital Limited	4.9%
Optiva Inc.	4.5%
Federal National Mortgage Association, Preferred, Series 'S', 8.25%	4.2%
Universal Technical Institute, Inc.	4.1%
SS&C Technologies Holdings, Inc.	4.1%
Interactive Brokers Group, Inc., Class 'A'	3.9%
eGain Corporation	3.8%
Sangoma Technologies Corporation	3.7%
Baidu, Inc., ADR	3.5%
Premium Brands Holdings Corporation	3.3%
Exor N.V.	3.0%
Nintendo Co., Ltd., ADR	3.0%
Zillow Group, Inc.	3.0%
ProntoForms Corporation	2.9%
The Howard Hughes Corporation	2.9%
Dye & Durham Limited	2.7%
Peloton Interactive Inc., Class 'A'	2.7%
Sylogist Ltd.	2.7%
Onex Corporation	2.6%
CCL Industries Inc., Class 'B'	2.4%
Pender Alternative Absolute Return Fund, Class 'O'	2.4%
Texas Pacific Land Corporation	2.4%
Bausch Health Companies Inc.	2.3%
JD.com, Inc., ADR	2.3%
KKR & Co. Inc.	2.2%
<b>TOTAL % OF TOP HOLDINGS</b>	<b>79.5%</b>

<b>Portfolio by Category</b>	<b>Percentage of Net Asset Value</b>
Information technology	29.7%
Diversified financials	16.6%
Consumer discretionary	14.6%
Communication services	11.5%
Consumer staples	7.3%
Real estate	5.9%
Banks	4.2%
Materials	2.4%
Health care	2.4%
Mutual funds	2.4%
Energy	2.4%
Cash	0.6%
	<b>100.0%</b>
<b>TOTAL NET ASSET VALUE</b>	<b>\$ 203.23 million</b>

