

Top Holdings	Percentage of Net Asset Value
Burford Capital Limited	6.2%
Spartan Delta Corp.	5.9%
Anterix Inc.	5.8%
Saturn Oil & Gas Inc.	4.9%
Altius Renewable Royalties Corp.	4.1%
MEG Energy Corp.	4.0%
Partners Value Investments LP	3.9%
Maxar Technologies Inc.	3.5%
ARC Resources Ltd.	3.4%
Nova Cannabis Inc.	3.3%
Athabasca Oil Corporation	3.2%
WeCommerce Holdings Ltd., Class 'A'	3.2%
Bausch Health Companies Inc.	2.7%
Bluerock Residential Growth REIT, Inc.	2.7%
Harbor Diversified Inc.	2.7%
Magnachip Semiconductor Corporation	2.6%
NexGen Energy Ltd.	2.6%
Corus Entertainment Inc., Class 'B'	2.3%
Gulfport Energy Corporation	2.3%
Federal National Mortgage Association, Preferred, Series 'S', 8.25%	2.1%
Intermap Technologies Corporation, Class 'A'	2.1%
Uniti Group Inc.	2.1%
Nielsen Holdings plc	1.9%
IAC/InterActiveCorp	1.8%
5N Plus Inc.	1.7%
<b>TOTAL % OF TOP HOLDINGS</b>	<b>81.0%</b>

Portfolio by Category	Percentage of Net Asset Value
Energy	27.2%
Communication services	11.5%
Diversified financials	10.0%
Health care	8.9%
Consumer discretionary	8.8%
Industrials	8.4%
Information technology	7.9%
Utilities	5.3%
Real estate	4.8%
Materials	3.4%
Banks	2.1%
Consumer staples	1.2%
Cash	0.5%
	<b>100.0%</b>
<b>TOTAL NET ASSET VALUE</b>	<b>\$ 2.34 million</b>

