

| <b>Top Holdings</b>                        | <b>Percentage of<br/>Net Asset Value</b> |
|--|--|
| Burford Capital Limited                    | 11.3%                                    |
| Baidu, Inc., ADR                           | 10.6%                                    |
| JD.com, Inc., ADR                          | 8.0%                                     |
| Nintendo Co., Ltd., ADR                    | 7.0%                                     |
| Zillow Group, Inc., Class 'C'              | 6.3%                                     |
| Discovery Communications, Inc.             | 6.0%                                     |
| PAR Technology Corporation                 | 5.6%                                     |
| MicroStrategy Incorporated, Class 'A'      | 5.5%                                     |
| KKR & Co. Inc.                             | 5.5%                                     |
| Coinbase Global, Inc., Class 'A'           | 4.4%                                     |
| FRMO Corporation                           | 4.4%                                     |
| Alibaba Group Holding Limited, ADR         | 4.3%                                     |
| Interactive Brokers Group, Inc., Class 'A' | 3.6%                                     |
| Stitch Fix, Inc., Class 'A'                | 3.5%                                     |
| Peloton Interactive, Inc., Class 'A'       | 3.4%                                     |
| Texas Pacific Land Corporation             | 3.0%                                     |
| Block, Inc.                                | 2.9%                                     |
| ASOS Plc                                   | 2.2%                                     |
| IAC/InterActiveCorp                        | 2.1%                                     |
| <b>TOTAL % OF TOP HOLDINGS</b>             | <b>99.6%</b>                             |

| <b>Portfolio by Category</b> | <b>Percentage of<br/>Net Asset Value</b> |
|------------------------------|--|
| Diversified financials       | 29.2%                                    |
| Communication services       | 25.7%                                    |
| Consumer discretionary       | 21.4%                                    |
| Information technology       | 14.0%                                    |
| Real estate                  | 6.3%                                     |
| Energy                       | 3.0%                                     |
| Cash                         | 0.4%                                     |
|                              | <b>100.0%</b>                            |
| <b>TOTAL NET ASSET VALUE</b> | <b>\$ 21.47 million</b>                  |

