



Top Holdings	Percentage of Net Asset Value
Pender Corporate Bond Fund, Class 'O'	28.1%
McDonald's Corporation, 3.13%, 2025/03/04	6.4%
Government of Canada, RRB, 4.25%, 2026/12/01	5.3%
PepsiCo, Inc., 2.15%, 2024/05/06	5.2%
Bell Canada, Inc., 3.55%, 2026/03/02	3.3%
Government of Canada, 0.50%, 2025/09/01	3.2%
Brookfield Renewable Partners L.P., 3.63%, 2027/01/15	3.1%
Ontario Power Generation Inc., 2.89%, 2025/04/08	2.9%
Bell Canada, Inc., 3.00%, 2031/03/17	2.8%
United Parcel Service, Inc., 2.13%, 2024/05/21	2.8%
Fairfax Financial Holdings Limited, 4.70%, 2026/12/16	2.7%
Choice Properties Real Estate Investment Trust, 3.56%, 2024/09/09	2.4%
John Deere Financial Inc., 1.63%, 2026/04/09	1.9%
Royal Bank of Canada, 2.33%, 2027/01/28	1.9%
Bell Canada, Inc., 2.90%, 2026/08/12	1.8%
Cameco Corporation, 2.95%, 2027/10/21	1.8%
Loblaw Companies Limited, 3.92%, 2024/06/10	1.8%
The Goldman Sachs Group, Inc., 3.31%, 2025/10/31	1.8%
WSP Global Inc., 2.41%, 2028/04/19	1.8%
Apple Inc., 2.51%, 2024/08/19	1.7%
Verizon Communications Inc., 2.50%, 2030/05/16	1.7%
The Goldman Sachs Group, Inc., 2.01%, 2029/02/28	1.6%
Wells Fargo & Company, 2.57%, 2026/05/01	1.4%
Brookfield Renewable Partners L.P., 4.25%, 2029/01/15	1.3%
Canadian Pacific Railway Company, 3.15%, 2029/03/13	1.3%
TOTAL % OF TOP HOLDINGS	90.0%

Portfolio by Category	Percentage o Net Asset Value
Canadian corporate bonds	34.8%
Mutual funds	28.1%
US corporate bonds	25.6%
Government bonds	8.6%
Cash	2.9%
	100.0%
TOTAL NET ASSET VALUE	\$ 84.31 millior









Commissions, trailing commissions, management fees and expenses plus applicable taxes all may be associated with mutual fund investments. Please read the simplified prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in net asset value and assumes reinvestment of all distributions and are net of all management and administrative fees, but do not take into account sales, redemption or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Where the performance of a particular class of a fund is displayed, other classes are available and fees and performance may differ in those other classes.