

Top Holdings	Percentage of Net Asset Value
Nova Cannabis Inc.	5.2%
IBI Group Inc.	4.2%
Spartan Delta Corp.	4.1%
Alaris Equity Partners Income Trust	4.0%
Exchange Income Corporation	4.0%
Corus Entertainment Inc., Class 'B'	3.8%
Hamilton Thorne Ltd.	3.8%
Polaris Infrastructure Inc.	3.8%
Colliers International Group Inc.	3.6%
FirstService Corporation	3.6%
Pollard Banknote Limited	3.6%
Altius Renewable Royalties Corp.	3.5%
GDI Integrated Facility Services Inc.	3.4%
Dream Unlimited Corp., Class 'A'	3.3%
Hardwoods Distribution Inc.	3.3%
Héroux-Devtek Inc.	3.3%
Fiera Capital Corporation, Class 'A'	3.1%
Magnet Forensics Inc.	3.1%
Information Services Corporation, Class 'A'	3.0%
Intertape Polymer Group Inc.	2.7%
Richards Packaging Income Fund	2.7%
Mullen Group Ltd.	2.4%
Transcontinental Inc., Class 'A'	2.3%
Computer Modelling Group Ltd.	2.2%
K-Bro Linen Inc.	2.2%
TOTAL % OF TOP HOLDINGS	84.2%

Portfolio by Category	Percentage of Net Asset Value
Industrials	25.0%
Real estate	13.5%
Information technology	10.0%
Consumer discretionary	10.0%
Materials	9.7%
Diversified financials	7.2%
Utilities	7.2%
Energy	6.3%
Health care	3.8%
Communication services	3.8%
Cash	3.5%
	100.0%
TOTAL NET ASSET VALUE	\$ 16.77 million

