

Top Holdings	Percentage of Net Asset Value
Burford Capital Limited	11.4%
Baidu, Inc., ADR	8.0%
Stitch Fix, Inc., Class 'A'	7.4%
Zillow Group, Inc.	7.1%
JD.com, Inc., ADR	6.9%
KKR & Co. Inc.	6.6%
PAR Technology Corporation	6.4%
Nintendo Co. Ltd., ADR	5.5%
MicroStrategy Incorporated, Class 'A'	5.4%
Square, Inc., Class 'A'	4.1%
Liberty Latin America Ltd., Class 'A'	3.8%
Discovery Communications, Inc., Series 'C'	3.7%
Alibaba Group Holding Ltd., ADR	3.1%
FRMO Corporation	3.1%
The Howard Hughes Corporation	2.8%
Colfax Corporation	2.7%
Interactive Brokers Group, Inc., Class 'A'	2.4%
ASOS Plc	2.1%
IAC/InterActiveCorp	2.1%
Texas Pacific Land Corporation	1.9%
Brookfield Asset Management Inc., Class 'A'	1.7%
Vimeo, Inc.	0.8%
TOTAL % OF TOP HOLDINGS	99.0%

Portfolio by Category	Percentage of Net Asset Value
Communication services	31.2%
Diversified financials	25.2%
Consumer discretionary	19.5%
Information technology	15.9%
Real estate	2.8%
Industrials	2.7%
Energy	1.9%
Cash	0.8%
	100.0%
TOTAL NET ASSET VALUE	\$ 30.93 million

