

<b>Top Holdings</b>	<b>Percentage of Net Asset Value</b>
<b>Long Positions</b>	
Atlantic Capital Bancshares, Inc.	2.6%
Meridian Bancorp, Inc.	2.6%
Flagstar Bancorp, Inc.	2.5%
Golden Nugget Online Gaming, Inc.	2.5%
Vereit, Inc.	2.5%
CIT Group Inc.	2.4%
GreenSky, Inc.	2.1%
PPD, Inc.	1.6%
Cloudera, Inc.	1.5%
Inovalon Holdings, Inc.	1.5%
WPT Industrial Real Estate Investment Trust	1.5%
American National Group, Inc.	1.3%
Century Bancorp, Inc., Class 'A'	1.3%
Covanta Holding Corporation	1.3%
Sportsman's Warehouse Holdings, Inc.	1.3%
State Auto Financial Corporation	1.3%
Welbilt, Inc.	1.3%
Aerojet Rocketdyne Holdings, Inc.	1.1%
<b>Short Positions</b>	
SouthState Corporation	-2.7%
Independent Bank Corporation	-2.6%
New York Community Bancorp, Inc.	-2.6%
DraftKings Inc.	-2.5%
Realty Income Corporation	-2.5%
First Citizens BancShares, Inc.	-2.4%
The Goldman Sachs Group, Inc.	-2.1%
<b>TOTAL % OF TOP HOLDINGS</b>	<b>14.8%</b>

<b>Portfolio by Category</b>	<b>Percentage of Net Asset Value</b>
<b>Long Positions</b>	
Diversified financials	24.2%
Banks	7.6%
Health care	5.1%
Information technology	4.8%
Consumer discretionary	4.1%
Real estate	4.0%
Industrials	3.6%
Insurance	2.5%
Communication services	0.3%
Materials	0.2%
<b>Total Long Positions</b>	<b>56.4%</b>
<b>Short Positions</b>	
Banks	-10.9%
Consumer discretionary	-2.7%
Real estate	-2.5%
Diversified financials	-2.1%
<b>Total Short Positions</b>	<b>-18.2%</b>
Cash	61.8%
<b>Grand total</b>	<b>100.0%</b>
<b>TOTAL NET ASSET VALUE</b>	<b>\$ 2.54 million</b>

