

Top Holdings	Percentage of Net Asset Value
Burford Capital Limited	9.6%
Baidu, Inc., ADR	8.6%
Zillow Group, Inc.	8.6%
Stitch Fix, Inc., Class 'A'	8.5%
JD.com, Inc., ADR	6.6%
PAR Technology Corporation	6.1%
Nintendo Co. Ltd., ADR	5.8%
KKR & Co. Inc.	5.6%
MicroStrategy Incorporated, Class 'A'	5.3%
Square, Inc., Class 'A'	5.2%
Discovery Communications, Inc., Series 'C'	3.9%
Liberty Latin America Ltd., Class 'A'	3.8%
Alibaba Group Holding Ltd., ADR	3.1%
Brookfield Asset Management Inc., Class 'A'	3.0%
The Howard Hughes Corporation	2.8%
Colfax Corporation	2.4%
FRMO Corporation	2.3%
Interactive Brokers Group, Inc., Class 'A'	2.2%
Texas Pacific Land Corporation	2.1%
IAC/InterActiveCorp	2.0%
Vimeo, Inc.	1.0%
TOTAL % OF TOP HOLDINGS	98.5%

Portfolio by Category	Percentage of Net Asset Value
Communication services	33.7%
Diversified financials	22.8%
Consumer discretionary	18.3%
Information technology	16.6%
Real estate	2.8%
Industrials	2.4%
Energy	2.1%
Cash	1.3%
	100.0%
TOTAL NET ASSET VALUE	\$ 34.20 million