

PenderFund Capital Management Ltd (“Pender”) is an independent, employee-owned, value-based investment firm based in Vancouver, offering investment funds to investors across Canada. We are one of the fastest growing investment firms in Canada, and our goal is to be the first choice for investors looking to protect and grow their capital.

We are seeking a **Credit Markets Intern** to assist in investment research activities for our Credit mandates. The Corporate Bond Fund invests in bonds, convertible bonds, loans, preferred shares and other credit-related instruments denominated in USD or CAD. The Credit Markets Intern will support the management team of this mandate. While Penderfund is based in Vancouver, it is anticipated that a large portion of this work term will occur remotely. The successful candidate will help identify and evaluate investment opportunities, assist in various compliance and reporting activities, as well as support the team in research tasks, and portfolio maintenance.

Candidates can apply by emailing a resume and cover letter to careers@penderfund.com. In the cover letter, please include a paragraph outlining a credit security that you believe to be an attractive investment.

Responsibilities will include:

- Assist with the investment efforts for the Fund:
 - Research fundamental aspects of corporate bond issuers and write portions of proprietary research reports
 - Prepare and analyze portfolio reports related to the Pender Corporate Bond Fund
 - Participate in team meetings where investment decisions are made
 - Participate in research meetings involving interviews with issuer management and industry analysts
 - Take notes and report on meetings, quarterly earnings reports
 - Participate in operational activities involving post-trade settlement and record keeping
 - Participate in currency hedge operation

Core Competencies:

- Self-starting attitude; motivated and hardworking with the ability to prioritize, multitask and work within time constraints.
- Curiosity about how businesses work; resourceful and enjoy applying critical thinking
- Focus on details; complete tasks thoroughly and accurately
- Some knowledge of credit markets, debt and lending
- Team orientation and enjoy working in a fast-paced environment.
- Strong communication, administrative and organizational skills

The successful candidate must have:

- Strong interest in investment management,
- Pursuing an undergraduate or graduate degree in a relevant field of study
- Excellent proficiency with MS Office and some familiarity with the Bloomberg terminal
- Excellent verbal and written communication skills.
- A strong work ethic and capacity
- Basic understanding of financial statements, and knowledge of factors that contribute to credit risk

What’s in it for you?

- On-the-job training with senior investment professionals
- Exposure to all workflows of an investment firm
- Approximately 12-16 weeks of detailed career-relevant experience

Our commitment to diversity: We have found that being diverse and inclusive simply makes us better. Not all of us have backgrounds in financial services and this is one of the best ways in which we are diverse – we bring a range of knowledge and experience to every scenario. We do not discriminate on any basis and welcome applications from all qualified individuals. When selecting candidates for employment, promotion, training or any other benefits, it is on the basis of aptitude and ability. Should you require any accommodation or have questions, please let us know.