



Forward thinking. Finding value.

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FOR IMMEDIATE RELEASE

PENDER WINS FUND AWARD FOR 3rd CONSECUTIVE YEAR

Pender Small Cap Opportunities Fund Honoured At 2017 Lipper Fund Awards

Vancouver, B.C. November 9, 2017 - PenderFund Capital Management Ltd. (“Pender”), the Manager of the Pender investment funds, is pleased to announce that it has been awarded a prestigious Thomson Reuters Lipper Fund Award for a third consecutive year.

At the Thomson Reuters Lipper Fund Awards Ceremony held in Toronto on November 8, the Pender Small Cap Opportunities Fund received the 2017 award for Best Canadian Focused Small/Mid Cap Equity Fund over both three and five-year performance periods.

This is independent recognition of the collective accomplishments of Pender’s investment team, as well as the expertise of David Barr, President and Portfolio Manager of the Pender Small Cap Opportunities Fund.

“Congratulations to everyone at Pender for winning this award for the third year in a row,” said Mr. Barr. “The performance of the winning Fund is a direct result of the underlying Pender investment process, which is applied across all of Pender’s funds. It is the culmination of the team’s discipline and dedication to uncovering wonderful investments.”

The Pender Small Cap Opportunities Fund was launched on June 1, 2009. As a small cap fund, its success relies on being able to stay small enough to access unique opportunities that larger funds usually cannot take advantage of. It is an opportunistic, concentrated portfolio of undervalued small and microcap companies predominantly in Canada.

The Thomson Reuters Lipper Fund awards honour fund management firms and individual funds that excel in delivering “consistently strong risk-adjusted ... performance relative to their peers, based on Lipper’s proprietary performance-based methodology.” For more information, please visit: <http://www.lipperfundawards.com>.

About PenderFund Capital Management Ltd.

Pender is an independent, employee-owned, value-based investment firm located in Vancouver. Our goal is to create value for our investors by generating superior risk-adjusted returns, while protecting capital and minimizing downside risk. Pender was founded in 2003 and is the Manager of a suite of niche investment funds. For more information on Pender and standard performance information for our funds, please visit www.penderfund.com.

Please read important disclosures at www.penderfund.com/disclaimer.

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